

Preliminary Notice of Annual Meeting

1 August 2024

The MHV Water Ltd Annual General Meeting will be held on:

Wednesday 16 October 2024

7.00pm

At Hinds Community Centre

Director and Remuneration Committee Vacancies

In 2023 the Board reduced from six to five elected shareholder directors and two independent directors. This change is in line with the MHV Water Constitution.

Therefore, this year as part of the normal rotation, one (1) director will retire by rotation at the AGM.

The retiring director is Cole Groves, and he has indicated he will seek re-election.

This year the Remuneration Committee comprises three shareholders - Graham Thomas, Troy Hinton-Bosch and Dean McConnell. The objective of the committee is to review and provide recommendations to Shareholders on the total remuneration for director fees.

One member will retire by rotation and one member is to be elected.

Nominations

Nominations are now open for director and remuneration committee vacancies and are to be received at the MHV Water Ltd office (326 Burnett Street, Ashburton) or via email info@mhvwater.nz by **3.30 pm, Friday 30 August 2024**.

Director Qualification is defined on the nomination form.

The nomination should be submitted together with a **brief profile** on the nominated person which will be circulated to shareholders with the Notice of Meeting. The nomination form is attached.

Agenda Items

If any shareholder has an agenda item, please ensure it is with Melanie Brooks mel@mhvwater.nz by **3:30pm, Friday 23 August 2024**.

Director Contact Details:

Please do not hesitate to contact a member of the Board should you have any queries.

Evan Chisnall	027 457 2381	chizzy@xtra.co.nz
Jen Crawford (Independent Director)	027 436 6040	jencrawfordnz@gmail.com
Cole Groves (Chair)	027 664 4696	grovesdairies@xtra.co.nz
Simon King	027 696 3755	simonkingnz@gmail.com
Vincent Lobb	027 427 0564	vj.rh.lobb@xtra.co.nz
Paul Munro (Independent Director)	021 286 6995	paulmunro26@gmail.com
Campbell Tait	027 777 3347	campbell.tait@gmail.com

We look forward to seeing you at the AGM.

MHV Water Ltd
Director Nomination Form

I/We hereby nominate

..... of
(Shareholding)

Phone Email

Nominated by
(Name) (Shareholding) (Signature)

Seconded by
(Name) (Shareholding) (Signature)

Accepted by
(Nominee signature)

By submitting this nomination, you confirm that you meet the Director Qualification set out below.

Nominations must be received by **3:30pm on Friday 30 August 2024**.

You can post or deliver your nomination to 326 Burnett St, Ashburton 7700; or info@mhvwater.nz

Don't forget to include a brief profile and photo (optional) to be circulated to shareholders with the Notice of Meeting.

Qualifying Shareholder means a person who holds Qualifying Shares;

Director Qualification means that to qualify to hold office as a Director appointed by the shareholders the appointed person must be a:

- (a) Qualifying Shareholder; or
- (b) holder of not less than 25% of the voting shares in a company which is a Qualifying Shareholder; or
- (c) person who is an active participant in a farming operation located in a Scheme Area and is a trustee or beneficiary of a trust which is a Qualifying Shareholder; or
- (d) person who is an active participant in a farming operation located in a Scheme Area and is a trustee or beneficiary of a trust which holds not less than 25% of the voting shares in company that is a Qualifying Shareholder; or
- (e) person who is an active participant in a farming operation located in a Scheme Area and is the General Partner, or a director of company that acts as a General Partner, of a limited partnership that is a Qualifying Shareholder; or
- (f) person who is an active participant in a farming operation located in a Scheme Area and holds at least a 25% ownership interest (either directly or indirectly) in a limited partnership or other ownership structure/vehicle that is a Qualifying Shareholder.

MHV Water Ltd
Remuneration Committee Nomination Form

I/We hereby nominate

..... of
(Shareholding)

Phone Email

Nominated by
(Name) (Shareholding) (Signature)

Seconded by
(Name) (Shareholding) (Signature)

Accepted by
(Nominee signature)

By submitting this nomination, you confirm that you meet the Director Qualification set out below.

Nominations must be received by **3:30pm on Friday 30 August 2024**.

You can post or deliver your nomination to 326 Burnett St, Ashburton 7700; or info@mhvwater.nz

Don't forget to include a brief profile and photo (optional) to be circulated to shareholders with the Notice of Meeting.

Qualifying Shareholder means a person who holds Qualifying Shares;

Director Qualification means that to qualify to hold office as a Director appointed by the shareholders the appointed person must be a:

- (g) Qualifying Shareholder; or
- (h) holder of not less than 25% of the voting shares in a company which is a Qualifying Shareholder; or
- (i) person who is an active participant in a farming operation located in a Scheme Area and is a trustee or beneficiary of a trust which is a Qualifying Shareholder; or
- (j) person who is an active participant in a farming operation located in a Scheme Area and is a trustee or beneficiary of a trust which holds not less than 25% of the voting shares in company that is a Qualifying Shareholder; or
- (k) person who is an active participant in a farming operation located in a Scheme Area and is the General Partner, or a director of company that acts as a General Partner, of a limited partnership that is a Qualifying Shareholder; or
- (l) person who is an active participant in a farming operation located in a Scheme Area and holds at least a 25% ownership interest (either directly or indirectly) in a limited partnership or other ownership structure/vehicle that is a Qualifying Shareholder.